

We are pleased to announce that Fortum has officially launched its tender offer for Uniper's outstanding shares. The offer will be open for all shareholders to tender from November 7 until January 16, 2018.

As we stated in September, E.ON, which is currently Uniper's largest shareholder, has the right to tender its shares into our offer. The offer is also an opportunity for other shareholders to lock in the significant share price gains over the past months, which were in part driven by takeover speculation in the market.

Right now the share price is above the offer price. I do not want to speculate on why that is the case. But here are five things I can say for sure:

1. We believe that our total offer value represents a very attractive consideration for Uniper's shares.
2. We will not raise the offer price. This is our last, best and final offer.
3. We consider a competing bid highly unlikely.
4. We are focused on acquiring E.ON's stake in Uniper. That is also why our offer does not have a minimum acceptance threshold.
5. We are happy to receive any shares in addition to E.ON's stake. However, we have not projected any outcome of the offer, and anyone who has, especially those who are speculating that we will receive 75%, should reconsider their position.

I can confirm that we had considered a full combination with a 75% majority earlier this year. However, Uniper management rejected a full control transaction and so we abandoned that deal.

Nevertheless, we felt that an investment of at least 46.65% in Uniper is attractive for Fortum. Together with Uniper, we have the strategic mix of assets and expertise required to successfully drive Europe's transition from conventional to cleaner and more secure energy. Uniper is also highly cash generative, which will support our ability to provide our shareholders with an attractive and stable dividend.

I would like to take the opportunity to comment on the recent speculation about the further development of Uniper. As an investor, even a very significant investor, we are in no position to sell any parts of Uniper's portfolio. Any decisions of that type are the responsibility of Uniper management.

In addition, as a shareholder we don't decide on redundancies, the location of Uniper's Headquarters or any other arrangements that Uniper management has agreed to with their employees. We have made quite clear that we have every intention to support Uniper's management in their announced strategy and their commitments towards their stakeholders.

If E.ON decides to tender their shares we will be the largest shareholder in Uniper. I can assure you that in this role we are prepared to live up to our responsibility to act as a constructive partner to this great company. In turn, we are looking forward to Uniper management assuming their responsibility

to make this relationship work in the best interest of the company, its shareholders and employees. Much has been said and reported. Let's leave this behind. It is time to sit down and talk.

[end]

Legal notices

This document is neither an offer to purchase nor a solicitation of an offer to sell shares of Uniper SE. The terms and conditions of the takeover offer, as well as further provisions concerning the takeover offer, are contained in the offer document approved by the German Federal Financial Supervisory Authority. Investors and holders of shares in Uniper SE are strongly advised to read the offer document and all other relevant documents regarding the takeover offer, since they will contain important information.